BK 0426 PG 00815

THIS DEED made and entered into this the 3rd day of February, 1988, by and between <u>DEVELOPING WORLD</u>, INC., A Virginia Corporation, party of the first part; and <u>DANIEL M. SNYDER</u> and <u>JEANNE H. SNYDER</u>, husband and wife, parties of the second part.

: WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of TEN (\$10.00) DOLLARS, cash in hand paid, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the party of the first part does hereby bargain, grant, sell, deed and convey with General Warranty and English Covenants of Title unto the said DANIEL M. SNYDER and JEANNE H. SNYDER, tenants by the entireties with the right of survivorship as at common law, all that certain tract or parcel of land, lying and being in the County of Franklin, Virginia, and more particularly described as follows:

BEING ALL OF LOT 50, SECTION 3, according to the Map of Section 3, as shown on Map of Section 3 of Lynville-On-The-Lake Subdivision, of record in the Clerk's Office of the Circuit Court of Franklin County, Virginia in Plat Book 2, Page 223; and

TOGETHER WITH the full and unrestricted right to use any and all roadways, public or private, common areas of water systems, now or hereafter in place upon the property shown on the plats of survey for Lynville-On-The-Lake recorded in the Clerk's Office of the Circuit Court of Franklin County, Virginia in Map Book 2, pages 210-211 and 214-215; and corrected Maps thereof at pages 222-223; and

TOGETHER WITH the property which lies below the 800 foot contour line of the Smith Mountain Lake as it may affect the lot herein conveyed and as shown on the aforesaid Map Book 2, pages 210-211, and 214-215 and as corrected on pages 222-223 and as said lot lines may extend to the original waterline prior to the impoundment of the waters of Smith Mountain Lake.

Said conveyance being expressly subject to the rights, duties and responsibilities set forth in that certain Declaration of Covenants, Conditions and Restrictions for Lynville-On-The-Lake Subdivision dated April 1, 1986, of record in the aforesaid Clerk's Office in Deed Book 396, Page 1167.

BEING part of the same property conveyed to Developing World, Inc., a Virginia Corporation, by Thomas A. and Barbara S. Overstreet, by deed dated February 3, 1988, recorded in the Office of the Circuit Clerk of Franklin County, Virginia, prior to this Deed.

This conveyance is made subject to all easements, reservations, restrictions and conditions of record affecting the hereinabove described property.

To have and to hold unto the said DANIEL M. SNYDER and JEANNE H. SNYDER, their heirs and assigns forever in fee simple.

WITNESS the following signatures and seals:

DEVELOPING WORLD, INC., a Virginia corporation

BK 0 4 2 6 PG 0 0 8 1 7

1. TAX 58.1-801 (039) \$ 1.45 LOCAL TAX (213) \$ 10.15 TRANSFER FEE (212) \$ 1.00 CLERK'S FEE (301) \$ 10.00 PLATS (301) \$ 10.00 ST. TAX 58.1-802 (038) \$ 10.25 LOCAL 58.1-802 (223) \$ 10.25 TOTAL: In the Clerk's Office of the Circuit
Court of Franklin County, Va., this

10 day of 1654.041, 19 80, this
instrument was presented with the
certificate of acknowledgement annexed
& admitted to record at 11:20 ... M.
The tax imposed under Sec. 58.1-802
has been paid.

Teste: Na. J. Walker, fr., Clori