

5/21/04

Maggie,

John White brought the soil evaluation test by the office today. He said the soil was fine but when you get ready to build he can tell more about when the system needs to be placed. He also said you could have 10 bedrooms if you wanted them.

**Waterfront Properties  
1698 Eaton Ferry Rd.  
Littleton, NC 27850**

**Phone: 252-586-7600, Fax: 252-586-7955**

**PROFESSIONAL SERVICES DISCLOSURE AND ELECTION**  
[See Guidelines (Form 760G) for instructions on completing this form]

Property Address:

Lots 1-6 and 9-14 Old Gaston Rd. Ext., Gaston, NC 27812

("Property")

Buyer or Seller:

Maddeline Colburn

Real Estate Firm: Waterfront Properties

("Firm")

1. There are professional services that typically are performed in connection with the purchase and sale of real estate. Buyer or Seller understands that Firm cannot give advice in certain matters that may relate to the purchase or sale of the Property, including but not limited to matters of law, taxation, financing, surveying, wood-destroying insect infestation, structural soundness or engineering.
2. Buyer or Seller acknowledges Firm has recommended that Buyer or Seller consult with a professional for an opinion regarding each service listed below to be performed pursuant to Buyer or Seller's purchase or sale of the Property. Regarding each such service, Buyer or Seller has either selected the service provider listed or elected not to have the service performed. Although Firm may provide Buyer or Seller the names of providers who claim to perform services in one or more of the listed areas, Buyer or Seller understands that Firm cannot guarantee the quality of service or level of expertise of any such provider. Buyer or Seller agree to pay the full amount due for all services directly to the service provider whether or not the transaction closes.